

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1367 - SB 1359**

February 19, 2009

**SUMMARY OF BILL:** Makes changes to the Tennessee Consolidated Retirement System (TCRS) relative to provisions governing service in the system and other TCRS housekeeping measures. Prevents the retirement benefits of state employees from being adversely affected if the employees' work hours are temporarily reduced due to reductions in funding levels.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

Assumption:

- Any administrative costs associated with this bill to TCRS will be not significant and no additional pension liability will be incurred.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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